

TOWN OF DAVIE TOWN COUNCIL AGENDA REPORT

TO: Mayor and Councilmembers

FROM/PHONE: William W. Ackerman, CPA, Budget & Finance Director/797-1050

PREPARED BY: William W. Ackerman, CPA, Budget & Finance Director

SUBJECT: Ordinance

AFFECTED DISTRICT: All Districts

ITEM REQUEST: **Schedule for Council Meeting**

TITLE OF AGENDA ITEM: AN ORDINANCE OF THE TOWN OF DAVIE, FLORIDA, ESTABLISHING THE MILLAGE RATE TO BE LEVIED FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2008, AND ENDING SEPTEMBER 30, 2009.

REPORT IN BRIEF: This ordinance is necessary, pursuant to state statute, to establish the operating millage rate for FY2009. The proposed operating rate is 4.2456. This is higher than the Town's previous operating rate, which was 4.1215, but is the millage allowed by the calculation per the new state law and is not considered a tax increase under state statute. The revenue produced by this millage rate, along with all other estimated revenues, is necessary to fund the General Fund appropriations for the 2009 fiscal year.

PREVIOUS ACTIONS: N/A

CONCURRENCES: N/A

FISCAL IMPACT: not applicable

Has request been budgeted? n/a

RECOMMENDATION(S): Motion to approve ordinance

Attachment(s): Ordinance

ORDINANCE _____

AN ORDINANCE OF THE TOWN OF DAVIE, FLORIDA, ESTABLISHING THE MILLAGE RATE TO BE LEVIED FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2008, AND ENDING SEPTEMBER 30, 2009.

WHEREAS, pursuant to applicable provisions of law, the Town Council on September 3, 2008, adopted a tentative budget and computed a proposed millage rate for the fiscal year beginning October 1, 2008 and ending September 30, 2009; and

WHEREAS, said tentative budget and a "Notice of Budget Hearing" advising the public that a public hearing on the proposed millage rate will be held on September 17, 2008, at 7:00 p.m. in the Town Hall will be published according to law; and

WHEREAS, said public hearing has been held as stated above and comments from the public concerning said budget and proposed millage rate have been heard and considered.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF DAVIE, FLORIDA:

SECTION 1. The tentative millage rate for the fiscal year 2009 of the Town of Davie, Florida shall be 4.2456 per \$1,000 of assessed property value as certified by the Broward County Property Appraiser. This is 4.2456 mills.

The tentative millage rate is 2.9% less than the rolled-back rate of 4.3729 mills. This is the percentage decrease in property taxes tentatively adopted by the Town Council.

SECTION 2. The final millage rate for the fiscal year 2009 of the Town of Davie, Florida shall be 4.2456 per \$1,000 of assessed property value as certified by the Broward County Property Appraiser, unless modified during the September 17, 2008 public hearing. This is 4.2456 mills.

The final millage rate is 2.9% less than the rolled-back rate of 4.3729 mills. This is the percentage decrease in property taxes tentatively adopted by the Town Council.

SECTION 3. That such millage rates shall be certified by the Director of Budget and Finance to the Broward County Property Appraiser and the State of Florida Department of Revenue by delivery of

a certified copy of this Ordinance to each, that such millage, may be extended by the Property Appraiser against all property located within the corporate limits of the Town of Davie, Florida subject to taxation.

SECTION 4. This ordinance shall take effect immediately upon its passage and adoption.

PASSED ON FIRST READING THIS _____ DAY OF _____, 2008

PASSED ON SECOND AND FINAL READING THIS _____ DAY OF _____, 2008

MAYOR/COUNCILMEMBER

ATTEST:

TOWN CLERK

APPROVED THIS _____ DAY OF _____, 2008